

Order Execution Summary Data Report

Designated Participant: FINRA

Reporting Entity: HAPI

Month: 08/2026

S&P; 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktb I Lmt)	Average Order Size (Shares)	Average Notiona I Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Execut ed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Executi on Speed (msec)
Y	Under \$250	M	1.26	\$156.35	\$123.77	99.89%	97.55%	0.0123%	0.0259%	0.0504%	51.29%	0.0280%	0.0273%	99.454
Y	\$250 - \$1K	M	1.66	\$479.24	\$288.17	99.84%	96.61%	0.0125%	0.0270%	0.0520%	51.93%	0.0268%	0.0237%	67.048
Y	\$1K - \$5K	M	6.50	\$1,795.64	\$276.07	99.69%	93.41%	0.0174%	0.0389%	0.0737%	52.74%	0.0426%	0.0450%	100.018
Y	\$5K - \$10K	M	26.82	\$6,545.92	\$244.08	99.52%	94.84%	0.0153%	0.0413%	0.0718%	57.47%	0.0273%	0.0453%	238.089
Y	\$10K - \$20K	M	45.12	\$12,817.45	\$284.10	99.76%	92.75%	0.0150%	0.0325%	0.0626%	52.03%	0.0412%	0.0274%	6.492
Y	\$20K - \$50K	M	106.45	\$28,640.27	\$269.04	99.84%	93.12%	0.0150%	0.0339%	0.0639%	53.10%	0.0423%	0.0440%	5.518
Y	\$50K - \$200K	M	288.26	\$74,777.52	\$259.42	98.86%	93.64%	0.0108%	0.0268%	0.0485%	55.34%	-0.0472%	-0.0684%	4.091
Y	All Under \$200K	M	3.46	\$897.76	\$259.17	99.71%	94.73%	0.0147%	0.0332%	0.0626%	53.08%	0.0309%	0.0300%	82.123
Y	\$200K & Over	M	170.00	\$257,936.09	\$1,517.58	100.00%	100.00%	0.0053%	0.0401%	0.0507%	78.94%	1.2631%	1.3026%	2.000
Y	\$250 - \$1K	ML	1.00	\$491.40	\$491.51	100.00%	100.00%	0.0197%	0.0481%	0.0875%	54.98%	-0.1859%	0.0135%	226.000
Y	All Under \$200K	ML	1.00	\$491.40	\$491.51	100.00%	100.00%	0.0197%	0.0481%	0.0875%	54.98%	-0.1859%	0.0135%	226.000
N	Under \$250	M	11.52	\$95.40	\$8.29	98.74%	70.10%	0.0507%	0.1041%	0.2055%	50.65%	0.1030%	0.1016%	3,334.880
N	\$250 - \$1K	M	20.55	\$570.83	\$27.77	98.51%	69.45%	0.0218%	0.0419%	0.0855%	48.93%	0.0443%	0.0413%	3,022.483
N	\$1K - \$5K	M	154.47	\$1,933.49	\$12.52	90.67%	56.46%	0.0294%	0.1012%	0.1599%	63.27%	0.0824%	0.0912%	2,509.590
N	\$5K - \$10K	M	433.92	\$6,546.88	\$15.09	88.32%	71.69%	0.0203%	0.1335%	0.1742%	76.67%	0.0964%	0.1323%	7,945.595
N	\$10K - \$20K	M	664.24	\$12,372.26	\$18.63	90.41%	71.57%	0.0268%	0.1094%	0.1630%	67.10%	0.0930%	0.0733%	12.130
N	\$20K - \$50K	M	1,119.14	\$28,775.24	\$25.71	99.25%	68.58%	0.0324%	0.0962%	0.1610%	59.77%	0.1044%	0.1371%	19.908
N	\$50K - \$200K	M	5,659.65	\$83,771.09	\$14.80	88.32%	39.63%	0.0030%	0.1237%	0.1298%	95.30%	0.0400%	0.0103%	672.635
N	All Under \$200K	M	43.40	\$714.13	\$16.45	93.27%	63.58%	0.0264%	0.0884%	0.1412%	62.60%	0.0752%	0.0807%	2,900.231
N	Under \$250	ML	15.57	\$83.74	\$5.42	89.91%	89.91%	1.7969%	-3.5939%	0.0000%		11.9959%	5.8125%	187,433.716
N	\$250 - \$1K	ML	31.50	\$382.04	\$11.70	0.00%	0.00%	-3.6955%	7.3909%	0.0000%		-5.7814%	-13.1899%	228,179.476
N	\$1K - \$5K	ML	351.00	\$2,337.66	\$6.43	0.00%	0.00%	-3.5770%	7.1540%	0.0000%		-0.9331%	25.5054%	595,359.000
N	All Under \$200K	ML	52.30	\$368.79	\$6.85	18.74%	18.74%	-2.7161%	5.4321%	0.0000%		0.2000%	14.3063%	466,112.029